# Asian Community Fact Sheet

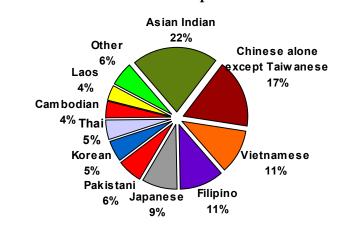
#### **FACTS**

- The Labor Force Participation Rate of Asians/Pacific Islanders in Utah is 74.1% compared to 66.3% of the U.S. (Wilhelm 2004)
- Out of the 10,228 minority owned firms in the State of Utah, 27.6% of them are owned by Asians (2002 Survey of Business Owners, Census Bureau).
- According to the 2001 Survey of Minority-Owned Business Enterprises, the number of Asian/Pacific Islander owned businesses, which mostly center on business services, personal services, and retailing increased more than four times faster than the number of all U.S. firms (Humphreys 2005).
- Asians spend more on food, housing, household appliances, telecom services, education and personal insurance (Humphreys 2005).

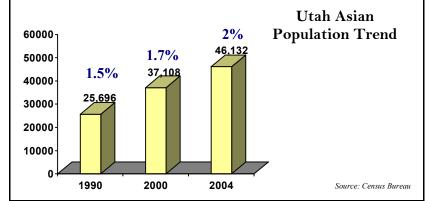
#### **POPULATION**

2004 American Community Surv	vey Total	Percentage
State of Utah Total Population	2,349,472	100%
Asian Population	46,132	2%

### **Utah Asian Population**



Source: 2004 American Community Survey. Percentages are rounded up to the next whole number on pie chart.



## Asian Purchasing Power In Utah

2005 \$1,387,699

2010 \$2,081,140

Source: Selig Center for Economic Growth, Terry College of Business, University of Georgia, May 2005

#### **Community Resources**

Utah Asian Chamber of Commerce, (801) 485-3705

Pete Suazo Business Center www.petesuazocenter.org

Office of Ethnic Affairs www.ethnicoffice.utah.gov

Utah Microenterprise Loan Fund, www.umlf.com

Sources: Humphreys, J. (2005). The Multicultural Economy 2005-American's Minority Buying Power. *Georgia Business and Economic Conditions*, 65 (3) Retrieved from http://www.selig.uga.edu/forecast/GBEC/GBEC053Q.pdf#search='The%20Multicultural%20Economy% 202005Americans%20Minority%20Buying%20Power' Wilhelm, S. (2004). The State of Working Utah. B. Crim. Salt Lake City, Utah Issues Center for Poverty Research and Action: 18.